

REGULAR TOWN BOARD MEETING

November 3, 2015

Present: Mayor George B. Holleman
Mayor Pro-Tem Kenny Poole
Commissioner Ronnie Robinette
Commissioner Edd Elliott, Jr.
Commissioner Jack I. Lerner

The regular meeting was opened for business by Mayor Holleman at 5:30 p.m. The invocation was given by Mayor Holleman. The Pledge of Allegiance followed.

A motion was made by Commissioner Elliott and seconded by Commissioner Robinette to adopt the agenda. The motion was passed unanimously.

A motion was made by Commissioner Elliott and seconded by Commissioner Robinette to approve the minutes from the October 6, 2015 regular meeting as presented. The motion was passed unanimously.

There were no comments in open forum.

Marcy Spivey with Martin Starnes & Assoc. presented the audited financial statements for the year ended June 30, 2015. The audit is a year-long process including monitoring planning and risk assessment, interim procedures and final procedures completing the year-long process. The General Fund saw a slight decrease in total available fund balance at year-end of \$ 10,842.00 over last year. Expenditures exceeded revenues in the general fund slightly causing the decrease. The Enterprise fund's unrestricted net position increased by \$179,965.00 to \$1,875,157.00 for 2015. The required debt service for the year 2015 was \$208,122.00. There were no questions or comments regarding the audit.

A motion was made by Commissioner Robinette and seconded by Commissioner Poole to approve the audited financial statements for FY 2014-2105 as presented. The motion was passed unanimously. See FY 2014-2015 financial statements filed at Town Hall.

By unanimous consent, the Town Board approved the 1st "Old Fashioned Christmas Event" to be held in downtown Taylorsville beginning on Thursday evening December 17th and Friday evening December 18th from 4pm to 9 pm for Ice Skating located at the Taylorsville Savings Bank parking deck and on Saturday December 19th from 10am – 9 pm; events include ice skating, Carriage rides, Polar Express Train, Christmas shopping on the streets, Nativity Petting Zoo and a live Nativity scene.

A motion was made by Commissioner Poole and seconded by Commissioner Elliott to direct the Town Clerk to investigate the 2 satellite annexation petition requests from Speedy Car Wash on Hwy 16 South and from Propst Superette on Hwy 16 South and to report on the sufficiency at the January 2016 meeting on January 5th at 5:30. The motion was passed unanimously.

The next meeting will be on December 1st, 2015 and will be an Organizational meeting after the November Election at 5:300 pm in the council chambers of town hall.

With no further business to discuss, the meeting was adjourned at 7:00 pm.

Mayor

Commissioner

Commissioner

Commissioner

Commissioner

Attest: _____
Yolanda T. Prince, Town Clerk